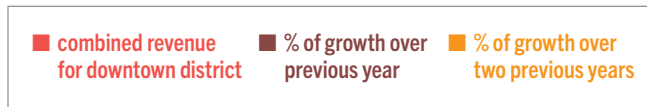


Impressive by any comparison

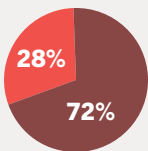
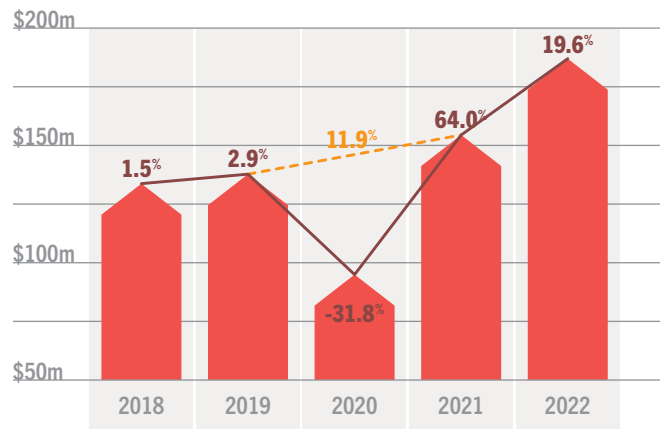
2022 revenue growth report for Downtown Knoxville*

More than just a rebound

Even after bouncing back from a shutdown year, Knoxville continues to prove eager to spend money downtown. In comparison to an average of 4% yearly growth over the past four years, 2022's **19.6% growth** is simply jawdropping.



Overall downtown growth



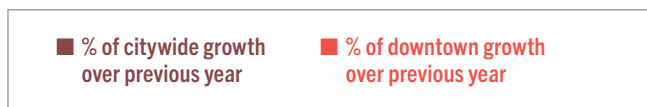
% of total district revenue

- Retail and Service (28%)
- Restaurants (72%)

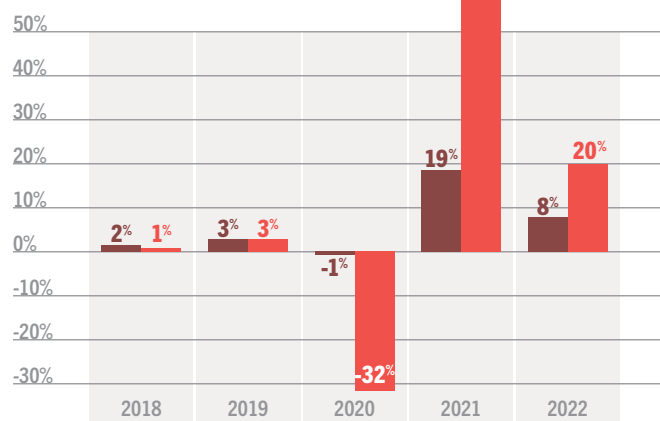
It's not solely dining out that feeds downtown growth. Retail and service businesses continue to comprise about **28% of downtown revenue**.

Bigger swings, bigger gains

While the city center was hit harder by COVID, we also had an amazing comeback in 2021. Downtown's **20% growth in 2022** both outpaces and supports the overall city's success.



Downtown compared to City

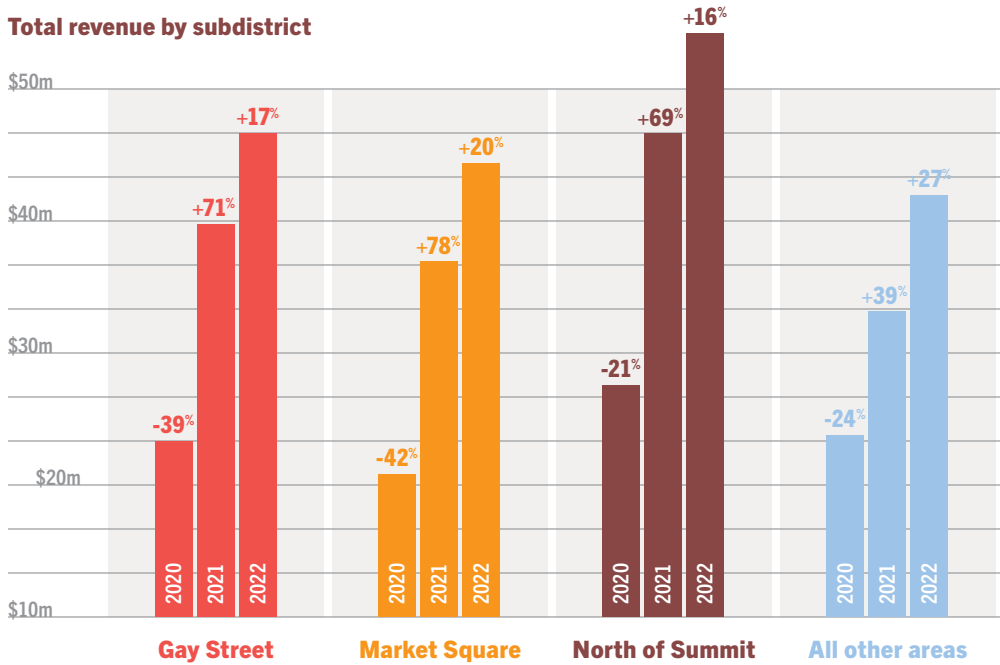


*Numbers reflect taxable revenue of restaurants, retail, and service businesses within the Downtown Knoxville Central Business Improvement District. Statistical data provided by the Research Section of the Tennessee Department of Revenue.

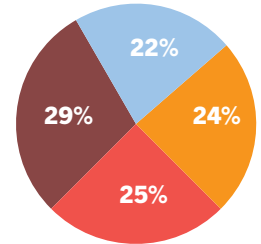
All of downtown is thriving

Growth is strong across all of Downtown Knoxville with gains that are even better than ever.

Total revenue by subdistrict



Percentage by subdistrict



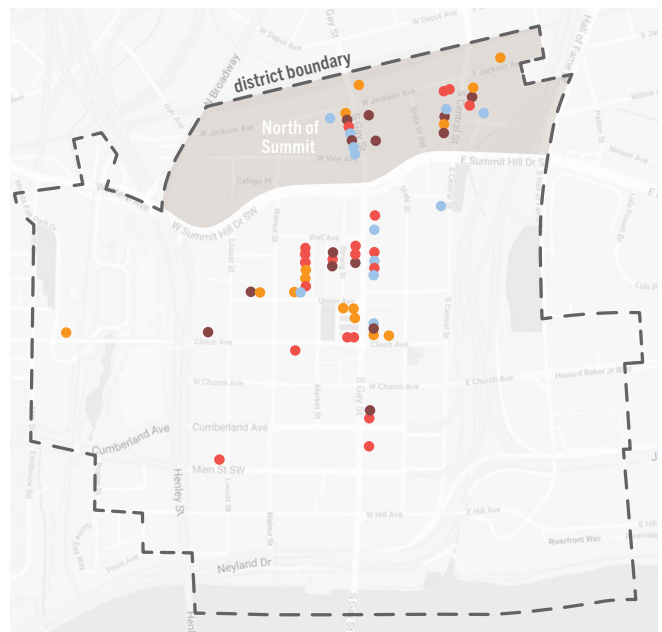
Downtown revenue is evenly divided with all subdistricts contributing from **22% to 29%**.

New places to explore

Developers and business owners continue to show a strong commitment to the central business district with new places for residents and visitors to explore and enjoy. An impressive **49 ground-floor businesses** opened over the past three years, with an additional 12 opened or planned for 2023.



Source: Downtown Knoxville Alliance as of August 31, 2023



Ensuring a vibrant downtown is the primary mission of the Downtown Knoxville Alliance (DKA). Formed in 1993 as a Central Business Improvement District (CBID), the district encompasses a 0.67-square-mile area and is supported by property assessments to make improvements, enhance services and promote downtown. For more information, visit downtownknoxville.org.